



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

05th January, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.30		109.00/109.70	
GBP	1.35	148.10	1.35/1.36	147.59/149.64
EUR	1.22	133.34	1.22/1.23	133.15/135.10
JPY	103.45	1.0755	102.47/103.47	1.053/1.070
ZAR	14.76	7.53	14.65/14.66	7.43/7.48
INR	73.64	1.50	73.110/73.115	1.49/1.50
AED	3.673	30.29	3.6728/3.6735	29.67/29.86
CHF	0.866	125.52	0.8801/0.8804	123.84/124.64
UGX	3655	32.83	3675/3685	33.71/33.59
TZS	2319	20.83	2314/2324	21.22/21.18

LOCAL MARKET UPDATE

The Kenyan shilling opened a tad firm against the US currency, the pair edged up though shortly afterwards to trade steady for the remaining part of the session.

Equity Market: The NSE-20 gained 58 points to close at 1868 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.0.086 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair emerged as resistance ahead of Georgia runoff elections.

GBP: The pair regained 1.36, extending the overnight recovery, with eyes set on April 2018 peak as the US dollar dropped amid cautious optimism backed by virus vaccine, Georgia runoff hopes.

INR: The Indian Rupee stayed strong at a four-month high of 73.00 against the US dollar, supported by sustained foreign fund inflows and weakness of the American currency overseas.

GOLD: The commodity was down on Tuesday morning in Asia, with investors awaiting the results of a runoff election in the U.S state of Georgia that will indicate the likelihood of further U.S. stimulus measures.

CRUDE: Oil was down Tuesday morning in Asia, as the Organization of the Petroleum Exporting Countries and allies, or OPEC+, continues deadlocked talks on February output.

UGX: The Ugandan shilling weakened against the US Dollar to trade towards 3700 as Uganda elections draw near.

MONEY MARKET UPDATE

	04.01	31.12	30.12	29.12	28.12
Interbank Rate	6.36	5.82	5.83	5.88	5.88
NSE Share index	1868	1810	1796	1796	1795

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD3/2019/15	13.20%	12.31%	104.9566	424	13.58
T Bond FXD1/2012/10	8.75	8.75%	105.4737	399	1.49

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.906%	6.916%	GBP	0.21%	0.61%	0.69%
182	7.400%	7.399	EUR	-0.42%	-0.17%	-0.07%
364	8.348%	8.283	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	OCT	SEPT	AUG	JUL	JUN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	OCT	SEPT	AUG	JUL	JUN
Annual Inflation rate	4.84%	4.20%	4.36%	4.59%	5.47%

WORLD INDICES & COMMODITIES UPDATE

	05.01	04.01	31.12	30.12	29.12
Gold	1941	1880	1909	1887	1871
Crude Oil	\$47.47	\$47.12	\$47.97	\$48.16	\$48.36
Dow Jones	30,223	30,216	30,179	30,303	30,154
S&P 500	3700	3694	3709	3722	3701
FTSE 100	6571	6416	6529	6551	6570

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	ISM Manufacturing PMI (DEC)	57.5	56.6

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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