



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th January, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.10	109.70/110.50		
GBP	1.3342 149.37	1.3558/1.3658	148.73/150.92	
EUR	1.2074 132.935	1.2045/1.2145	132.13/134.20	
JPY	103.74 1.0647	103.51/104.51	1.4097/1.0675	
ZAR	15.2805 7.26	15.217/15.141	7.245/7.261	
INR	73.23 1.507	73.180/73.185	1.486//1.509	
AED	3.6725 29.979	3.672/3.673	29.866/30.092	
CHF	0.8553 123.84	0.8909/0.8911	123.106/124.031	
UGX	3685 33.651	3675/3685	33.500/33.348	
TZS	2369 21.06	2314/2324	21.093/21.031	

LOCAL MARKET UPDATE

The Kenyan shilling: remained steady against the USD as the regulator maintained some level of supply into the Spot market via direct USD sales in the inter-bank space.

Equity Market: The NSE-20 lost 13 points to close at 1906 yesterday

Fixed income Market/Money Market: In the debt market, bonds worth Kes0.364 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair traded little against Group-of-10 currency pairs, kicking off a week punctuated by a U.S. public holiday and President-elect Joe Biden's inauguration on Jan. 20.

GBP: The Sterling Pound stayed on the bids as the risk-on mood downs the safe-haven US dollar.

INR: The Indian Rupee slumped for a second day amid speculation that Joe Biden's pick for Treasury Secretary won't seek a weaker U.S. dollar for a competitive trade advantage.

GOLD: The commodity, was up in Asia, climbing back up from the one-and-a-half-month low seen during the previous session, as hopes for further stimulus measures to boost economic recovery from COVID-19 countered a firmer dollar.

CRUDE: The commodity was down in Asia, after seeing its biggest slump in almost four weeks on a combination of a stronger dollar, weak U.S. economic data and the ever-surging number of global COVID-19 cases.

UGX: The Uganda Shilling rallied a little against the US currency to test highs after the Uganda elections concluded over the weekend.

MONEY MARKET UPDATE

	18.01	15.01	14.01	13.01	12.01
Inter-bank Rate	4.222	3.7329	3.7148	4.7951	5.29
NSE Share index	1906	1919	1921	1910	1902

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/15	12.50%	11.12%	114.0854	200	11.99
T Bond FXD1/2021/2	9.49%	9.33%	100.4637	600	1.98

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.884%	6.895%	GBP	0.21%	0.61%	0.69%
182	7.522%	7.479%	EUR	-0.42%	-0.17%	-0.07%
364	8.445%	8.363%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	DEC	NOV	OCT	SEPT	AUG
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	DEC	NOV	OCT	SEPT	AUG
Annual Inflation rate	5.63%	5.33%	4.84%	4.20%	4.36%

WORLD INDICES&COMMODITIES UPDATE

	19.01	18.01	15.01	14.01	13.01
Gold	1837	1827	1847	1842	1857
Crude Oil	\$52.27	\$51.95	\$53.25	\$52.91	\$53.73
Dow Jones	30,814	30,814	30991	31060	31,068
S&P 500	3768	3768	3795	3809	3801
FTSE 100	6720	6735	6801	6745	6754

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
10:00	EUR	Inflation Rate YoY Final (DEC)	-0.3%	-0.3%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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