



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

2nd February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.05		109.55/110.55	
GBP	1.3731	151.105	1.3632/1.3732	149.33/151.80
EUR	1.2126	133.44	1.2025/1.2125	131.73/134.04
JPY	104.68	1.0513	104.48/105.48	1.0386/1.0581
ZAR	15.104	7.285	15.01/15.02	7.2936/7.3650
INR	72.99	1.507	72.98/72.99	1.5008/1.5147
AED	3.6731	29.95	3.6728/3.6435	30.06/30.09
CHF	0.8917	123.41	0.8967/0.8969	122.14/123.28
UGX	3685	33.48	3675/3685	33.54/33.33
TZS	2319	21.07	2314/2324	21.12/21.02

LOCAL MARKET UPDATE

The Kenyan shilling: held steady yesterday against the US currency amidst a lacklustre session.

Equity Market: The NSE-20 lost points 7 to close at 1874 yesterday.

Fixed income: In the debt market, bonds worth Kes0.532 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair spent the Asian session fluctuating in a relatively tight range but came under strong bearish pressure in the early trading hours of the European session.

GBP: The pair rose against all its Group-of-10 peers on expectations the U.K. will confirm all residents at eligible care homes have been offered a corona virus vaccine.

INR: The Indian Rupee gained as emerging-market stocks headed for the biggest gain in three weeks as global equities rallied, as last week's volatility moderated and risk-off sentiment picked up.

GOLD: The commodity market gained yesterday, on increased optimism about economic stimulus and global recovery.

CRUDE: The commodity prices settled higher yesterday buoyed by falling U.S. crude inventories.

UGX: The Uganda Shilling remained in the established range against the US Dollar for the second consecutive session yesterday.

MONEY MARKET UPDATE

	01.02	29.01	28.01	27.01	26.01
Inter-bank Rate	5.71	5.79	5.61	5.61	5.54
NSE Share index	1874	1881	1888	1889	1888

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2020/20	11.67%	10.49%	106.62	500	4.26
T Bond FXD1/2018/20	13.20%	12.93%	106.68	800	17.09

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.987%	6.983%	GBP	0.21%	0.61%	0.69%
182	7.578%	7.508%	EUR	-0.42%	-0.17%	-0.07%
364	8.623%	8.508%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	DEC	NOV	OCT	SEPT	AUG
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	DEC	NOV	OCT	SEPT	AUG
Annual Inflation rate	5.63%	5.33%	4.84%	4.20%	4.36%

WORLD INDICES&COMMODITIES UPDATE

	02.02	01.02	29.01	28.01	27.01
Gold	1856	1860	1847	1836	1847
Crude Oil	\$54.10	\$52.46	\$52.05	\$52.64	\$52.98
Dow Jones	30,211	29,982	30,603	30,303	30,937
S&P 500	3773	3714	3787	3750	3849
FTSE 100	6466	6407	6526	6567	6654

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:00	EUR	GDP Growth Rate QoQ Flash (Q4)	12.5%	-1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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