



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

09th March, 2022

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	114.05	113.20/114.95		
GBP	1.3112	149.54	1.3073/1.3173	147.98/151.42
EUR	1.0858	123.83	1.0872/1.0972	123.07/126.12
JPY	115.47	0.9877	115.27/116.27	0.9736/0.9972
ZAR	15.375	7.4199	15.05/15.46	7.3221/7.6378
INR	76.815	1.4847	76.61/77.01	1.4699/1.5004
AED	3.6740	31.0015	3.6708/3.6757	30.802/31.314
CHF	0.9212	123.64	0.9256/0.9301	121.58/124.18
UGX	3585	31.476	3592/3622	31.248/31.996
TZS	2315	20.325	2300/2330	20.008/20.583

LOCAL MARKET UPDATE

The Kenyan shilling extended its weakness yesterday against the greenback.

Equity Market: The NSE-20 increased by 1 point to close at 1890 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.134 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: EUR/USD faded the previous day's rebound from 22-month low amid softer yields, cautious optimism that weighed on the dollar index as markets await Thursday's Russia-Ukraine peace talks in Turkey.

GBP: GBP/USD bears took a breather around 1.3120 as the quote snapped a three-day downtrend heading into Wednesday's London open.

INR: Indian rupee inched higher by 12 paise to close at 76.90 against the US dollar, tracking positive domestic equities and a weak dollar. At the interbank forex market,

GOLD: The yellow metal held its ground after hitting a 19-month peak during the previous session, supported by safe-haven demand as the conflict in Ukraine continues and U.S. Treasury yields rise.

CRUDE: Oil prices firmed on Wednesday over fears of a potential supply shock as the United States banned Russian oil imports, and amid signs that some buyers are already shunning them.

UGX: The Uganda Shilling traded steady against the US currency as Kampala closed for a public holiday yesterday.

MONEY MARKET UPDATE

	08.03	07.03	04.03	03.03	02.03
Inter-bank Rate	5.54	5.51	5.51	5.36	5.52
NSE Share index	1890	1889	1897	1894	1877
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2022/19	12.97%	12.66%	102.51	530	18.96
T Bond FXD1/2021/5	11.28%	12.10%	100.58	622	4.69

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.10%	0.23%	0.37%
91	7.265%	7.254%	GBP	0.25%	0.48%	0.37%
182	8.063%	8.062%	EUR	-0.57%	-0.54%	-0.52%
364	9.774%	9.764%	JPY	-0.06%	-0.02%	-0.02%

KENYA' S ECONOMIC INDICATORS

	FEB	JAN	DEC	NOV	OCT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	5.1%	5.39%	5.73%	5.80%	6.45%

WORLD INDICES&COMMODITIES UPDATE

	09.03	08.03	07.03	04.03	03.03
Gold	2059	2001	1984	1938	1937
Crude Oil	\$125	\$122	\$126	\$108	\$107
Dow Jones	32,632	32,817	33,614	33,794	33,294
S&P 500	4170	4201	4328	4363	4306
FTSE 100	6964	6959	6987	7238	7330

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:00	USD	MBA Mortgage Applications (04/MAR)	-0.7%	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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